

**NMC FOUNDATION
FOUNDATION MEETING**

Board of Regents Conference Room, NMC Saipan Campus
Wednesday, January 24, 2007
10:00a.m.

MINUTES

The NMC Foundation meeting was called to order at 10:00a.m. at the NMC Board of Regents' Conference room in Saipan.

The NMC Foundation President, Mr. Jerry Tan recognized the presence of the Foundation members as indicated below.

Present: David Burger, Felicidad Ogumoro, Dr. Rita H. Inos, Ray Villagomez, Ron Barrineau, Joanna C. Pai, Yoichi Matsumura, Micheal Von Siebenthal, Ivan Quichocho, Ben Babauta, Jay Jones, George Fleming, Danny Wyatt, and Mark Mendiola.

Mr. Jerry Tan, President, presided.

I. Adoption of Agenda – M: Director Quichocho S: Director Burger

II. Presidential Search – Request for financial Assistance

Dr. Rita Inos informed the Foundation members that it is close to the final round of bringing the finalists (the search and screen committee) have submitted their final report to the board of regents. In carrying forth with the final stage, she is hopeful that the college will get one of the three candidates. There are three finalists and any one of the three will be good for the college. It is imperative in the board's thinking and deliberation that the candidates are brought from abroad to what maybe their future home in the CNMI. However, one of the concerns for the community at the college is to actually participate in the deliberation and the selection of the candidates for the President. Therefore, the board of regents made a determination to alter the process by saying that for the final round of the selection is to have several activities with the candidate such as a forum with the students, faculty, staff and leadership of the college for the final interview by the Board of Regents. It is with this in mind, because the regents are in that very important final phase, Dr. Inos on behalf of the Board of Regents sought for the foundations' financial assistance to help defray some of the expenses needed for this cause. A minimum of \$10,000 dollars is the amount that the board is searching for in financial assistance from the foundation to be able to cover the candidates' airfare, hotel accommodation and transportation.

At this time, President Tan expressed his concern that although a candidate maybe qualified for the position of President. He indicated that the individual selected for the position needs to understand or be aware of the local culture that comes with it.

Dr. Inos explained that this was one of the important idea to bring to the candidates that the college experienced with the former president, Dr. Wright and do not want to replicate some of the things

that caused some stress and frustration to the CNMI. Therefore, it is for this reason that it is important to bring the candidates to the CNMI before the selection is made.

After much discussion, a motion was made to approve the request from the board of regents for \$10,000 dollars by a majority voice vote. The motion was seconded.

III. 2007 NMC 5th Annual Golf Tournament

Mr. Ben Babauta provided the members with an update and reconfirmed the reservations for the upcoming 5th Annual Golf Tournament for Saturday, April 28, 2007 morning with a shotgun of 6:00a.m. In the past, Saipan Laulau has been very supportive with the golf tournament fundraisings and has given NMC a donation by only charging the green fee of \$30.00 per person instead of the \$45.00 fee. Mr. Babauta also suggested to begin setting the agendas and setting dates for marketing meetings to begin working with previous sponsors and potential sponsors for future fundraising goals.

After much discussion, a motion was made to set the budget of \$10,000.00 for the 5th Annual Golf Tournament. The motion was seconded and passed by a majority voice vote.

IV. Alumni Association – Update

The Alumni Association has been meeting internally, currently there is a bylaw that is in existence and they would like to gather everyone that is involved in the Alumni Association (prior to my term). An organizational meeting is being organized to work on the launching of the Alumni Association by March of this year, which would eventually coincide with the Charter day festivities. The association has been receiving a lot of good feedback from the community and it looks like there are people who are interested in coming on board. To date, all that needs to be done is to adopt the bylaws and elect the officers after the first organization meeting. The first event from the Alumni is to host an Alumni Association mixer so the community can come and sign up for the data bank. As soon as the Alumni formulates' the group, they will do a power point presentation to the foundation on everything that's been going on with them. It was indicated that the Alumni Association has never been in existence and it would be a good idea to get one person from the foundation board to become a member which would add as a service arm of the foundation in terms of volunteer assistance and organization for specific fundraising activities.

V. President Tan's Resignation – Mr. Jerry Tan

Mr. Tan announced his tentative resignation as President of the foundation due to schedule conflicts but will remain as an active member of the foundation. He indicated that he is not able to spend enough time to lead the foundation at this time. Mr. Tan is open to the amount of time that the members need to elect for a new president.

After much discussion, there was a motion to nominate Mr. Ben Babauta as the new NMC Foundation President. The motion was seconded. The motion passed.

Mr. Ben Babauta is elected as the new NMC Foundation President by a unanimous voice vote by the members.

VI. Adjournment – The meeting adjourned at 12:00pm.